

Rayat Shikshan Sanstha's
KARMAVEER BHAURAO PATIL COLLEGE, VASHI
FINANCE COMMITTEEMEETING 2020-21
MINUTES OF THE MEETING

Second meeting [On Line] of Finance Committee for the academic year 2020-21 called to order on 31st December 2020 at 4.00 p.m. by meeting chairman I/C Prin. Dr. Shubhada Nayak

This meeting was attended by the following members:

Sr. No.	Name	Designation	Position
1.	I/C Prin. Dr. Shubhada Nayak	Principal	Chairman
2.	Prin. Dr. Shivling Menkudale	Auditor, Rayat Shikshan Sanstha, Satara. (Governing Body Nominee)	Member
3.	Dr. Pradeep Kamthekar	Finance & Accounts officer, University Of Mumbai (Vice Chancellor's Nominee)	Member
4.	Mr. C. D. Bhosale	Vice- Principal (Senior most Teacher)	Member
5.	Mr. B. V. Dagade	Head Clerk (Principal Nominee)	Member Secretary

Agenda:

1. Welcome.
2. Reading of minutes of meeting conducted on 06th April 2020.
3. Reading of Action taken Report with respect to meeting conducted on 06th April 2020.
4. Approval of Fee Structure of Skill Development Courses.
5. Approval of Budget of Financial Supported Schemes –UGC, DBT-STAR, RUSA.
6. Approval of Budget of B.Voc. Programme 2020-21.
7. Any other subject with the permission of Chairman.

On behalf of Rayat Shikshan Sanstha's Karmaveer Bhaurao Patil college Vashi, Finance Committee, Mr. C.D. Bhosale extended welcome to Prof. Dr. Pradeep Kamtekar, Finance Officer, University of Mumbai and Dr. Shivling Menkudale, Auditor, Rayat Shikshan Sanstha, Satara and Other Members.

Reading of Agenda:

Mr. C.D.Bhosale read the agenda for the meeting

Business:

- Motion 1[from Mr. C.D.Bhosale]: Reading and approval of minutes and action taken report of previous meeting.

Mr. C.D.Bhosale read the minutes and action taken report of previous meeting.

Vote: All in favor.

Resolved: **Motion carried.**

Minutes and action taken report of previous meeting approved.

Motion 2: Approval of Fee Structure of Skill Development Certificate Courses.

Discussion: In- charge Principal, Dr. Shubhada Nayak Proposed to keep uniform fees structure (Same Fees) for UG & PG Skill based certificate courses from Academic year 2021-22. As the fees proposed is from next year, it is suggested to put this agenda in next meeting by preparing table showing separate existing fees and proposed fees for each certificate course.

Vote: All in favor.

Resolved: **Motion carried.**

Motion 3: Approval of Budget of Financial Supported Schemes –UGC, DBT-STAR, RUSA.

Discussion: Mr. C.D. Bhosale presented Unaudited Receipt & Payment Statement for the year ended March ,2020 and budget for 2020-21 for Financial Supported Schemes –UGC DBT-STAR, RUSA. Dr. Ptadeep Kamtekar ask to send the email copy of sanction letter of special grant for Autonomous Colleges and suggested to put budget word in year wise budgeted column.

Budget Year 2020-21

U.G.C. Grant for Autonomous College

Receipt					Payment			
Particulars	Budget 2019-20	Actual Receipt March 2020	Budget 2020-21		Particulars	Budget 2019-20	Actual Exp. March 2020	Budget 2020-21
Grants From UGC – UG	15,00,000	15,00,000	15,00,000		Workshop & Seminars conference and meetings	2,75,000	2,89,756	3,00,000
Special Grant for N.C.C.	1,00,000	1,00,000	1,00,000		Examination Reforms	----		----
					Furniture for Office, Classrooms, Library & Laboratories	1,00,000	1,13,638	1,00,000
					Extension Activities	----		----
					Office Equipment Teaching Aids & Laboratory Equipment	10,00,000	10,29,398	10,00,000
					Guest Visiting Faculty	----		----
					Capacity Building For Teachers	25,000	26,814	----
					Books & Journals	1,00,000	1,01,996	1,00,000
					NCC	1,00,000	1,11,420	1,00,000
Total	16,00,000	16,00,000	16,00,000		Total	16,00,000	16,73,022	16,00,000

Budget Year 2020-21

U.G.C. Grant for RUSA

Receipt				Payment			
Particulars	2019-20 Allocation	Actual Receipt March 2020	Balance Grant	Particulars	Allocation	Actual Exp. March 2020	2020-21
RUSA GRANT	5,00,00,000	2,50,00,000	2,50,00,000	Hard Component			
				Upgradation of Existing facilities	25,00,000	-----	25,00,000
				New equipment/ Facilities	1,25,00,000	-----	1,25,00,000
				Soft Component			
				1.Academic Activities			
				Seed Money for research Project	20,00,000	-----	20,00,000
				Skill Dev. Courses	30,00,000	8,80,530	21,19,470
				Organization of Seminars, Conferences Colloquia and workshops	30,00,000	3,46,536	26,53,464
				Teachers' Training Programme	10,00,000	29,004	9,70,996
				Students' Training Programme	15,00,000	8,500	14,91,500
				Accreditation of center for Research and Consultancy Facility	10,00,000	-----	10,00,000

				Entrepreneurship Development Cell & Skill Hub.			
				Entrepreneurship Development Cell & Skill Hub.	5,00,000	6,000	4,93,500
Total	5,00,00,000	2,50,00,000	2,50,00,000		2,50,00,000	12,70,750	2,37,29,250

Budget Year 2020-21

DBT- STAR (Star Status)

Receipt				Payment			
Particulars	Budget 2019-20	Actual Receipt March 2020		Particulars	Budget 2019-20	Actual Exp. March 2020	
Grants From UGC – Star Status	62,00,000	62,00,000		Non Recurring			
				1) Physics	15,00,000	15,04,382	
				2) Chemistry	15,00,000	15,07,678	
				3) Microbiology	15,00,000	15,07,162	
				Recurring			
				1) Physics	5,00,000	5,00,781	
				2) Chemistry	5,00,000	5,00,167	
				3) Microbiology	5,00,000	5,09,373	
				Travel	1,00,000	1,01,456	
				Contingency	1,00,000	1,02,347	
Total	62,00,000	62,00,000		Total	61,00,000	62,33,346	

Budget Year 2019-20

DBT- STAR (Scheme)

BIOTECHNOLOGY EDU. & TRAINING GRANT

Receipt				Payment			
Particulars	Budget 2019-20	Actual Receipt March 2020	Budget 2020-21	Particulars	Budget 2019-20	Actual Exp. March 2020	Budget 2020-21
Grants From UGC –	5,00,000	4,93,770	5,00,000	Non –Recurring (Equipment)			-----
				Recurring	3,00,000	57,891	3,00,000
				Travel	1,00,000	-----	1,00,000
				Contingency	1,00,000	-----	1,00,000
				Interest			
Total		4,93,770	5,00,000	Total	5,00,000	57,891	5,00,000

Vote: All in favor.

Resolved: **Motion carried.**

Motion 4: Approval of Budget of B.Voc. Programme 2020-21.

Discussion: Mr. C.D. Bhosale presented Unaudited Receipt & Payment Statement for the year ended March, 2020.

Budget Year 2020-21

B-Voc Degree Programme

Receipt			Payment			
Particulars	Actual Receipt Up To March 2020	2019-20	Particulars	Allocation	Actual Exp. March 2020	2020-21
Grants From UGC – B-Voc Degree Programme	43,30,000	43,30,000	Recurring			
			Faculty / Staff	10,20,000	5,27,931	4,92,069
			Operating and Training Cost	25,60,000	2,76,087	22,83,913
			Non-Recurring			
			Startup Assistance	7,50,000	13,96,281	-----
Total	43,30,000	43,30,000	Total	43,30,000	22,00,299	

Vote: All in favor.

Resolved: **Motion carried.**

Motion 4: Any other subject with the permission of Chairman.

At the end of the meeting Mr. C.D. Bhosale proposed vote of thanks.

Dr. Shubhada Nayak

I/C Principal